

AARHUS SYMPOSIUM
2022

ANNUAL REPORT



AARHUS SYMPOSIUM

THE VISION OF AARHUS SYMPOSIUM

As an organisation, we are defined by one purpose:

TO CONNECT LEADERS OF TODAY WITH LEADERS OF TOMORROW

The core of Aarhus Symposium is thus to facilitate engaging discussions between influential decision-makers and the most ambitious students. Hereby, we seek to bridge the gap between professional experience and academic curiosity as we delve into the most pressing challenges that face our society and the world.

To create a visionary platform for students and leaders to interact, we rely on three key principles:



PASSION

As a non-profit organisation, it is solely the passion of the organisers that drives Aarhus Symposium forward.



PERFECTION

We strive for perfection in everything we do: from formulating the overarching theme to the subtle details of the setting.



PROGRESS

Progress is at the very heart of our ambition to continuously enhance and expand our activities.



My overall impression of Aarhus Symposium is that there is a top professional organization behind it. I like the energy from the students but also the fact that it is really well organized and has this professional touch without being from a professional organization.

LARS FRUERGAARD JØRGENSEN
PRESIDENT & CEO, NOVO NORDISK A/S
Aarhus Symposium 2022

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THE ORG



ORGANISING COMMITTEE 2022

THE ORGANISATION AND GOVERNANCE

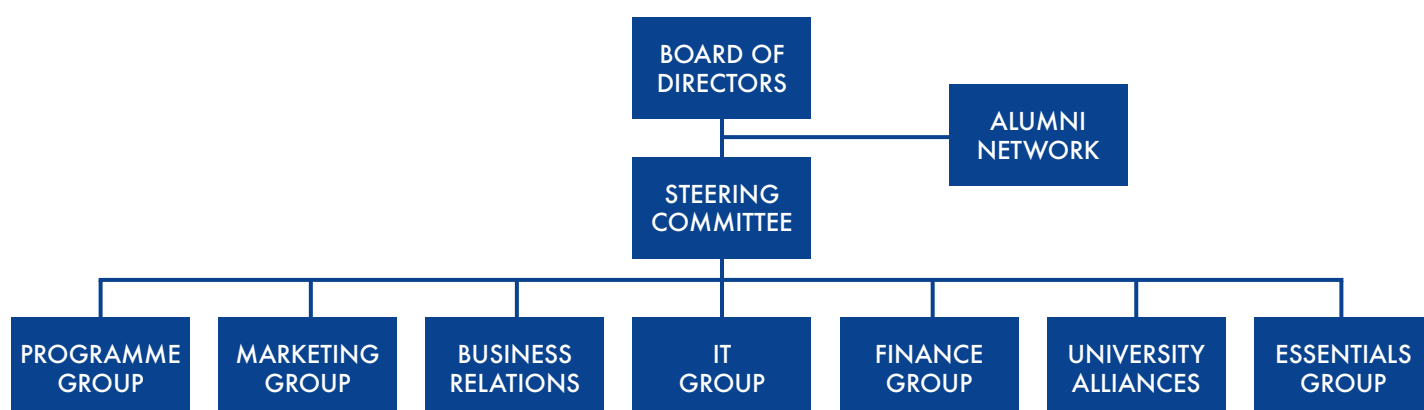
Aarhus Symposium is an extensive organisation consisting of many ambitious and dedicated people. Within the organisation, three layers of governance exist: the Board of Directors, the Steering Committee, and the Organising Committee, with an extensive Alumni Network supporting the entire organisation.

BOARD OF DIRECTORS

The Board of Directors is the highest authority of Aarhus Symposium, and it is established to promote the long run continuity and stability of Aarhus Symposium. The Board consists of highly visionary and dedicated executives who provide the organisation with strategic experience at the highest level. The members of the Board of Directors are elected for a three-year period.

ALUMNI NETWORK

Aarhus Symposium has an extensive Alumni Network consisting of former organisers. The Alumni Network serves as a source of support on strategic matters for the Organising Committee of Aarhus Symposium. Connecting the visions and experiences of current organisers and the Alumni Network is essential for shaping a direction that will ensure the future development of Aarhus Symposium.



NAME Aarhus Symposium	EMAIL mail@aarhus-symposium.org	EDITORS Lucas Grimstrup Jensen Oliver Moos Hansen Jesper Drustrup Vestergaard Rebekka Jørgensen Nikolas Wilki
ADDRESS Aarhus Symposium Fuglesangs Allé 4 Building R (2640), R134 8210 Aarhus V Denmark	CVR 33735782	GRAPHIC DESIGN Aksel Ross Vestergaard Petersen
WEBSITE www.aarhus-symposium.org	AUDITING PERIOD January 1, 2022 – December 31, 2022	

STEERING COMMITTEE

The **Steering Committee** is responsible for the overall management of Aarhus Symposium, its development, and its results. This includes recruiting organisers, facilitating intergroup collaboration, and developing the culture of the organisation.

*Rebekka Jørgensen
Nikolas Wilki*



UNIVERSITY ALLIANCES

University Alliances works in close collaboration with the Marketing Group to create awareness and interest in Aarhus Symposium by initiating and sustaining partnerships with other student organisations from Scandinavian universities.

*Mads Junker
Anne Agerskov Høffner
Jonas Stentoft Broch
Sandy Luong*



IT GROUP

The **IT Group** is responsible for development and maintenance of the IT systems of Aarhus Symposium. This includes managing the official website, providing general know-how about IT, and offering technical support for the organisation.

*Casper Bang Dall-Hansen, Head of Group
Anders Kallesøe
Magnus Tschenka Jensen*



PROGRAMME GROUP

The Programme Group acts as the official link between organisers, speakers, and moderators. In addition, it is responsible for developing and designing the programmes of Aarhus Symposium Focus and Aarhus Symposium and for creating the most interesting topics for Aarhus Symposium Challenge.

*Laura Hornbæk Svendsen
Søren Lykke Thomsen
Esther Holm Brændgaard
Ida Amalie Smith Johannessen
Rebecca McKay-Holm
Rasmus Schelde Agger
Vaishnavan Satkunanathan
Julie Marie Rønhoff Elholm
Niels-Christian Falkenberg Sloth*



FINANCE GROUP

The **Finance Group** manages the finances of the organisation. This includes drawing up the budget in close collaboration with each of the groups within the organisation as well as producing the annual report.

*Lucas Grimstrup Jensen
Oliver Moos Hansen
Jesper Drustrup Vestergaard*



MARKETING GROUP

The Marketing Group is responsible for developing and promoting the Aarhus Symposium brand by creating marketing strategies and leveraging online communication channels as well as on-campus happenings.

*Ditte Dalsgaard Skjelmose
Aksel Ross Vestergaard Petersen
Line Munk Petersen
Rikke Vestergaard Nielsen
Helene Brügger Jørgensen
Steffen Stevhoved
Daniel Kringelbach
Julie Søndergaard Sørensen*



BUSINESS DEVELOPMENT

Business Development is a new innovator role of Aarhus Symposium, with the purpose to shape and guide the organisation in new inspiring directions.

Mette Østergaard, Head of Group



ESSENTIALS GROUP

The **Essentials Group** ties everything together and is in charge of the planning and execution of Aarhus Symposium Focus and Aarhus Symposium. This also includes ensuring great product partnerships and delicious catering for our participants.

*Mathias Gislason
Melanie Scheller Nissen
Kristian Storm
Maya Plesner Pagh
Mads Aarup Andersen
Kirstine Selde
Cecilie Armoose Jensen*



BUSINESS RELATIONS

Business Relations is responsible for generating the funding for Aarhus Symposium through corporate partnerships in order to secure the execution of the world-class events.

*Victor Windfeld, Head of Group
Frederikke Fischer Holm
Edin Becirovic
Sarah Højlund
Jacob Agerskov Høffner*





LETTER FROM THE CHAIRMAN

The 2022 theme was “When Things Go North” with the interpretation of the North leading as the North star in terms of diversity, sustainability, and innovation to gain competitiveness. This year’s organizing committee has truly embraced this theme, not only by hosting a world-class event with an impressive speaker line-up and strong partner engagement, but also by demonstrating themselves as leaders of tomorrow.

On the organizational side, they established a business development section to drive creativity and development within the Aarhus Symposium organization. To increase the attractiveness and awareness among students, they implemented a greater use of video material and essay workshops to increase quality and volume in student essays. Additionally, the essay competition was given a touch of socialization with the introduction of network sign-up possibility. As a result, the number of submitted essays reached an all-time high among students at and across Aarhus University, Denmark, and the Nordic countries. The conference itself also featured a significant increase in interactive elements, allowing for a more interactive experience during and between sessions than ever before. As such, the vision of connecting leaders of today with leaders of tomorrow was further established.

Aarhus Symposium 2022 has lived up to the expectations and shown a new direction for the next decade. We congratulate this year’s steering committee and look forward to Aarhus Symposium 2023 with great optimism and confidence, as we welcome the new Organizing Committee of Aarhus Symposium.

On behalf of the board of directors of Aarhus Symposium,

**Kristina Risom Jespersen,
Chairman of the Board**



MANAGEMENT'S COMMENTARY

As 2022 comes to an end, it marks the end of the financial year of Aarhus Symposium and a time in which to look back at the past year's achievements. We, The Steering Committee, are proud to present the activities and the hereto pertaining results of Aarhus Symposium 2022.

WHEN THINGS GO NORTH

The theme of Aarhus Symposium is a wordplay on; "When Things Go South". It is a reflection on the last couple of years where war, pandemics, and inflation have disrupted the ground on which Nordic competitiveness is based. As such, the theme invites speakers to reflect on future Nordic competitiveness. The international and national speaker line-up reflected among others about the future workforce, how diversity and inclusion will play a future role, and how the Nordic region must be at the forefront of the green transition.

At Aarhus Symposium Focus 2022, the students and a panel of four experts discussed 'Shades of Innovation'; a reflection upon how businesses and the government can foster an innovative environment in Denmark.

AARHUS SYMPOSIUM CHALLENGE 2022

This year's Aarhus Symposium Challenge had students address challenges by Laurits Bach Sørensen, CEO at Nordic Alpha Partners, Jean Hedayat, Head of LinkedIn Sweden, and Lars Fruergaard Jørgensen, CEO & President of Novo Nordisk. All the Challenge speakers were immensely involved in their challenges, for which we are grateful.

For the fifth consecutive year, all seats at Aarhus Symposium were given to students who shared their thoughts on one of the three challenges. Also, this year's challenge period marked a record high interest in Aarhus Symposium, driven partly by the growing popularity of the event partly by new initiatives that came to light during 2022.



A NEW DECADE MARKED BY CHANGE

Aarhus Symposium 2022 marked a new decade of the organization, which called to action to keep innovation flow. Therefore, we established a Business Development group, who worked with questions concerning the overall development of Aarhus Symposium. Furthermore, our Marketing group took motion graphics and video material to heights reached by the few, which culminated in a recap video of Aarhus Symposium that were produced and shown to the audience at the event. Additionally, University Alliances facilitated focus group interviews. The key insights from these were, among other things, used to establish a new communication strategy around the Challenge period. Essentials Group also managed to redefine not only the corporate lounge, which was designed by professionals, but also to redefine how decoration can foster dialogue between leaders of today and leaders of tomorrow. Plenty other initiatives drove each groups to new heights, which in turn keeps the progress of Aarhus Symposium flowing.

FINANCIAL RESULTS

Aarhus Symposium 2022 generated a net loss of DKK 8,197. In a year with budget insecurity driven by inflation along last minute investments, we deem the result satisfactory.

THANK YOU

On a final note, we would like to extend our sincerest gratitude to all leaders of today and tomorrow who shared their thoughts and insights on “When Things Go North” at Aarhus Symposium 2022. We would also like to thank all our partners and foundations as well as Aarhus University and Aarhus BSS for their in-valuable support towards making Aarhus Symposium 2022 possible.

Finally, we want to express a very special thank you to the volunteer organisers, who drove Aarhus Symposium to new heights with an innovative mindset, a will to create, and teamwork. Without these passionate people, Aarhus Symposium 2022 would not have been the same.

THE STEERING COMMITTEE OF AARHUS SYMPOSIUM 2022

REBEKKA JØRGENSEN



NIKOLAS WILKI



AARHUS SYMPOSIUM

CHALLENGES



TOPIC 1: SHARE YOUR THOUGHTS ON...

WHETHER AND HOW DIVERSITY AND INCLUSION CAN PROVIDE INCREASED NORDIC COMPETITIVENESS

Diversity is a prominent area of interest for most businesses today. Potential positive effects for companies include more creative innovation, diverse skill sets, and a bigger talent pool. However, Nordic countries face challenges in leveraging diversity for value realisation. This is, for example, reflected in the lack of diversity among executives in Nordic corporations. How can businesses reap the potential benefits of diversity and inclusion?



TOPIC 2: SHARE YOUR THOUGHTS ON...

HOW NORDIC COUNTRIES CAN CONTRIBUTE TO AN EFFECTIVE GLOBAL GREEN TRANSITION

Sustainable development is a common topic across the Nordic region. Nordic countries have strong cooperation and are frontrunners in promoting long-term sustainable solutions. The North must continue to set standards and lead the green transition through initiatives that significantly impact the climate, such as developing green technology and establishing new green business models or policies. How can the Nordics ensure and contribute to a sustainable, economically viable, and effective green transition?

NGE

Aarhus Symposium Challenge is an essay competition with the purpose of ensuring that the seats for Aarhus Symposium and Aarhus Symposium Focus are given to the most ambitious students. Since 2017, all participants at Aarhus Symposium and Aarhus Symposium Focus have contributed with their thoughts by submitting an essay. The students who submit the most innovative and extraordinary essays are invited to Leaders' Forum. Here, they have the unique opportunity to engage in a dialogue with the leader whose challenge they have addressed.



TOPIC 3: SHARE YOUR THOUGHTS ON...

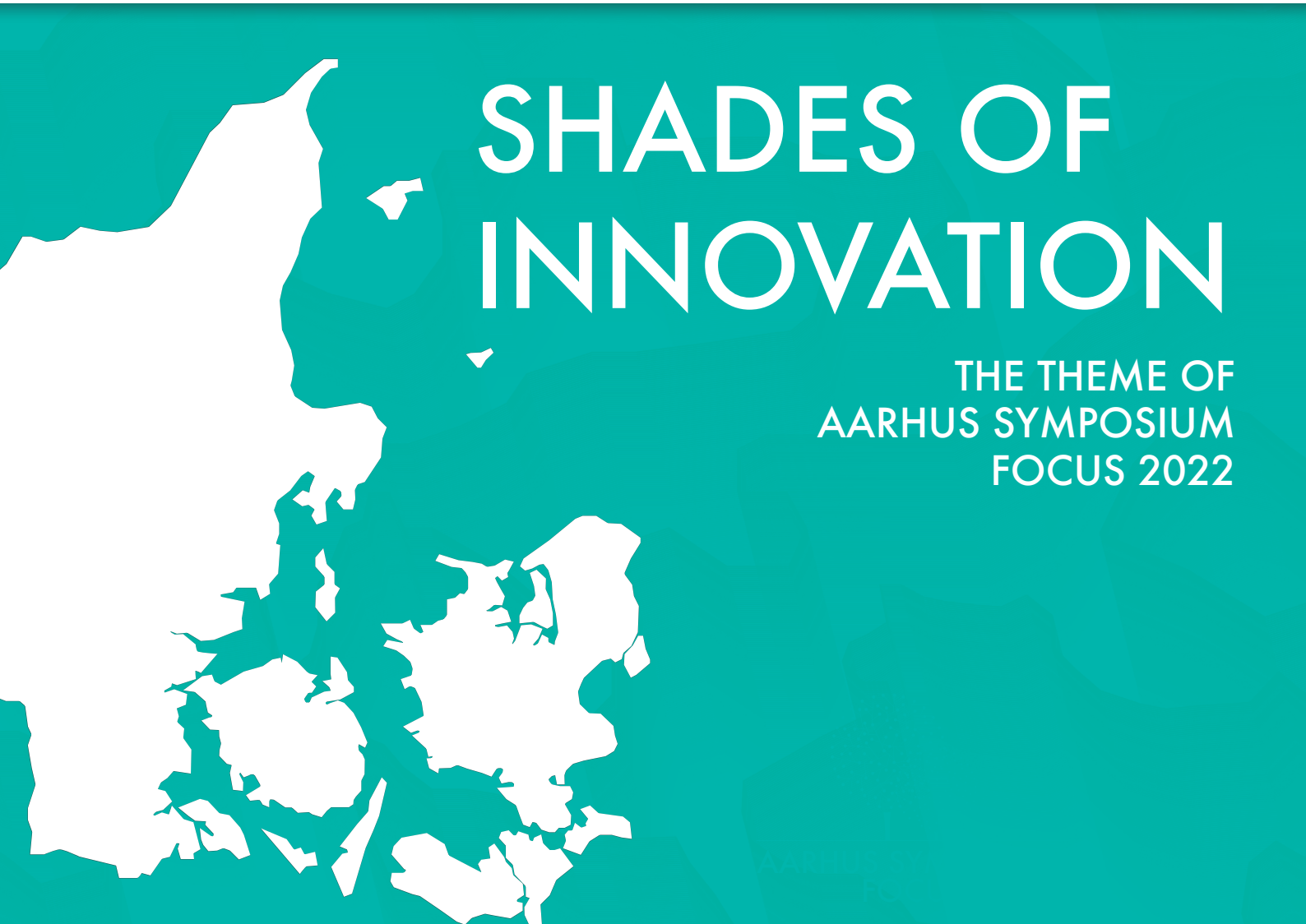
HOW THE NORTH CAN DEVELOP AND MAINTAIN A COMPETITIVE WORKFORCE

Nordic countries are known for their strong safety nets and high-quality education, constituting a crucial part of Nordic competitiveness. Yet, the technological progress and global competition call for new skills in the Nordic workforce. Upskilling, reskilling, and education are thus crucial to remain relevant on the global scene. How can the Nordic countries facilitate an environment that ensures a competitive workforce?



AARHUS SYMPOSIUM

FOCUS



SHADES OF
INNOVATION

THE THEME OF
AARHUS SYMPOSIUM
FOCUS 2022



S

Aarhus Symposium Focus zooms in on a national perspective on the overall theme of Aarhus Symposium. At Aarhus Symposium Focus, leaders of today and leaders of tomorrow engage in discussion about a topic reflecting some of Denmark's most important challenges. Aarhus Symposium Focus takes place on Monday in the week of Aarhus Symposium. Speakers at Aarhus Symposium Focus allow students to gain key insights on a theme of national interest, offering the most curious students an opportunity to delve deeper into the theme of Aarhus Symposium.



MADS LUNDBY HANSEN
CHIEF ECONOMIST, CEPOS



LARS FREDERIKSEN
PROFESSOR OF INNOVATION,
ENTREPRENEURSHIP AND STRATEGY,
AARHUS UNIVERSITY



PEDER TUBORGH
CEO, ARLA FOODS



JASMINA PLESS
HEAD OF ENTREPRENEURSHIP, DANISH
CHAMBER OF COMMERCE (DANSK ERHVERV)



AARHUS

SYMPOSIUM

THE THEME OF
AARHUS SYMPOSIUM 2022

WHEN THINGS GO NORTH





AARHUS SYMPOSIUM

IUM

Aarhus Symposium is an event of extraordinary class with the aim of connecting students, the leaders of tomorrow, with today's leaders and key decision-makers. To accomplish this, an annual symposium is held in the inspiring surroundings of Aarhus University. Here, speakers are invited to share their insights and experiences regarding a theme of relevance to leaders of both today and tomorrow. The participating students and speakers engage in dialogues and discussions, achieving the main purpose of the organisation: to connect leaders of today with leaders of tomorrow.

650

PARTICIPANTS

13

SPEAKERS

5

MODERATORS



THIS YEAR'S



**LARS
FRUERGAARD
JØRGENSEN**

PRESIDENT & CEO,
NOVO NORDISK A/S

*"Is Diversity and Inclusion
Good Business?"*



**JEAN
HEDAYAT**

HEAD OF LINKEDIN
SWEDEN

*"How do you stay competitive in the
future workforce?"*



**LAURITS BACH
SØRENSEN**

PARTNER & CO-FOUNDER,
NORDIC ALPHA PARTNERS

*"Succeeding with the green
transformation without ending
in poverty"*



**BERIT
BASSE**

AMBASSADOR, CONSUL
GENERAL OF DENMARK
IN NEW YORK

*"Staying Ahead of the Competition
- The Importance of Economic
Diplomacy"*



**CHRISTIAN
HYLDAHL**

MANAGING DIRECTOR, HEAD
OF CONTINENTAL EUROPE,
BLACKROCK

*"What makes the Nordic Region
attractive to international investors"*



**HENRIK
BODSKOV**

INCOMING CEO,
IO BUSINESS/NNIT

*"Leverage Technology To
Transform"*

S SPEAKERS



**LARS
LYSE**

CEO,
BOLIA.COM

*"A change to something better
- People, Perception & Possibilities"*



**KERSTIN
KNAPP**

EXECUTIVE VICE PRESIDENT,
CHIEF PEOPLE & CULTURE
OFFICER, VESTAS

*"What is your North Star?
This is ours..."*



**NICOLAI
MORESCO**

SENIOR VICE PRESIDENT &
GENERAL MANAGER, DELL
TECHNOLOGIES CENTRAL &
NORTH EUROPE

*"Creating an Innovative and
Inclusive Culture"*



**JACOB
VITTRUP**

CEO,
NRGI

*"Green transition in turbulent
times"*



**CELIA
FRANCIS**

CHIEF COMMERCIAL OFFICER,
EARTHSHOT LABS

*"Cities and Nature, North and
South, Today and Tomorrow"*



**LARS SEIER
CHRISTENSEN**

FOUNDER & CEO, SEIER CAPITAL

**ANDERS
SAMUELSEN**

CEO, UV MEDICO

*"Breaking new frontiers in politics
and business - locally and globally
- in a world of turmoil"*

AARHUS SYMPOSIUM 2022 IN NUMBERS



81,416 MESSAGES

on Slack between this year's organisers during 2022



1,517 CALLS

between the organisers during Aarhus Symposium and Aarhus Symposium Focus



42,321 STEPS

taken by each organiser during Aarhus Symposium and Aarhus Symposium Focus



4 NATIONALITIES

represented in this year's Speaker Line-up



58 STUDY AREAS

represented among participants



4,511 PRINT OBJECTS

produced for this year's Aarhus Symposium and Aarhus Symposium Focus



14 UNIVERSITIES/INSTITUTIONS

represented among participants



730 KILOMETERS

walked by all organisers during this year's Aarhus Symposium



5,585 PICTURES

taken at this year's Aarhus Symposium and Aarhus Symposium Focus



807 FOLLOWERS

achieved on social media during 2022

THE SPEAKERS ABOUT AARHUS SYMPOSIUM



"My overall impression of Aarhus Symposium is that it is a top professional organization behind it. I like the energy from the students but also the fact that it is really well organized and has this professional touch without being from a professional organization."

LARS FRUERGAARD JØRGENSEN

PRESIDENT & CEO, NOVO NORDISK A/S

"I am very impressed by Aarhus Symposium. I am very impressed by the line-up of speakers and the professionalism of running this, so big kudos to the organisers."

BERIT BASSE

AMBASSADOR, CONSUL GENERAL
OF DENMARK IN NEW YORK



"Aarhus Symposium is a great and fantastic production. I have to give kudos to the team that has been driving that."

JEAN HEDAYAT

HEAD OF LINKEDIN SWEDEN



"I think the whole experience was very professional. It was a very good setup, very good speakers, and a very engaged crowd. I like the fact that it is organized by students itself."

LARS SEIER CHRISTENSEN

FOUNDER & CEO, SEIER CAPITAL



APRIL 25 THEME ANNOUNCEMENT

We could finally announce the theme of Aarhus Symposium 2022 "When Things Go North". It was a day full of competition and discussions and the students showed great interest in this year's theme.



APRIL 9 ALUMNI DAY

The Organising Committee attended the annual strategy weekend in Copenhagen. We met with our Alumni Network to discuss the 2025-strategy and examine future challenges and opportunities for Aarhus Symposium.



APRIL 8 WORKSHOP WITH MCKINSEY & COMPANY

Our Knowledge Partner, McKinsey & Company, facilitated an enriching workshop about organisational health. Here, we discussed leadership and motivation, and we received some great tools to take ownership in the organization.



MARCH 11 - 12 WORKSHOP WITH MERCURI URVAL & TEAM BUILDING

Our HR Partner, Mercuri Urval, facilitated a workshop for all organisers. Based on a test of the Big Five personality traits, we discussed what makes good teamwork. The following day, we engaged in team building activities as we explored teamwork and communication in exciting and challenging exercises.





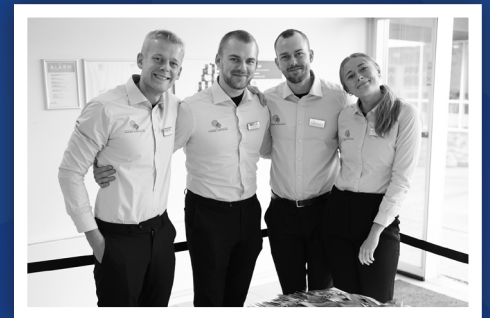
SEPTEMBER 12 CHALLENGE LAUNCH

On September 12, Aarhus Symposium Challenge 2022 was kicked off with a big event at Campus Fuglesangs Allé. Here, this year's speakers was announced, and the students brainstormed on the three challenges, Diversity and Inclusion, Green Transition, and Competitive Workforce.



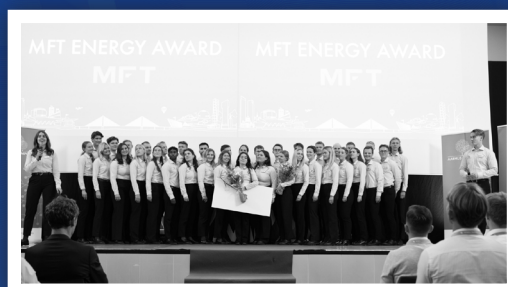
SEPTEMBER 13 - 25 CHALLENGE LAUNCH & CHALLENGE WORKSHOP

Following the Challenge Launch, we promoted our activities in Copenhagen, Aalborg and Odense. We also held a challenge workshop, which was a new initiative to attract the students.



OCTOBER 31 AARHUS SYMPOSIUM FOCUS

Under the theme "Shades of Innovation", Aarhus Symposium Focus 2022 explored how leaders of today can combine impact-driven strategies with a focus upon profit. Here, the students were invited to join four leading experts in discussing how companies can balance impact and income.



NOVEMBER 4 AARHUS SYMPOSIUM

Aarhus Symposium was an exceptional day of inspiring talks on the theme "When Things Go North". The students were not just invited to engage with the speakers but also with our partners throughout the day.

SYMPOSIUM

RTH

20

40

60

80

EAST

100

120

140

OUTH

81

160

SS GO NORTH

ORGANISERS LOOK BACK



LUCAS GRIMSTRUP JENSEN FINANCE GROUP

As an organiser, what has made the greatest impact on your?

I am confident that Aarhus Symposium is Denmark's most ambitious student-driven organisation. The sheer dedication and willingness to succeed make Aarhus Symposium truly unique. Seeing such a diverse team collaborate across the groups and constantly wanting to improve not only the symposium but themselves has inspired me greatly. I am sure that all organisers have left their mark on this year's symposium.

What was the most important skill you learned during your time in Aarhus Symposium?

As an organiser of Aarhus Symposium you will develop a toolbox of analytical skills and learn to solve problems effectively. Most importantly, however, you will make friendships that will last a lifetime.



JACOB AGERSKOV HØFFNER BUSINESS RELATIONS

As an organiser, what has made the greatest impact on you?

As a member of Aarhus Symposium, the teamwork truly impressed me. Across the organisation, individuals with diverse backgrounds work together, making arranging such an outstanding event possible. No one is left behind, and all work is crucial in taking the event to new heights.

What was the most important skill you learned during your time in Aarhus Symposium?

Organising the Aarhus Symposium taught me so much. However, I will highlight the ability and courage to take responsibility as a key skill. The event relies on your work independent of your role in the organisation. Therefore, everybody is focused on making decisions and taking responsibility. This focus has given me competencies for my toolbox that you usually do not achieve through your studies.

ANNE AGERSKOV HØFFNER UNIVERSITY ALLIANCES

As an organiser, what has made the greatest impact on you?

Apart from being inspiring, talented people, the organisers of Aarhus Symposium function as great friends as well as the best possible mentors. The unique ability to lift each other has made the greatest impact on me.

What was the most important skill you learned during your time in Aarhus Symposium?

The most important skill I have acquired is to know when to lead the way and when to listen and make room for others to do so. There is always someone whose skills are suited for the specific task. From this experience, I have become aware of my strengths and weaknesses.



KRISTIAN STORM ESSENTIALS GROUP

As an organiser, what has made the greatest impact on you?

Aarhus Symposium has given me a lot of new friendships and a priceless network of former and present students who are dedicated and ambitious. Also, I am amazed by the fact that 40+ students can arrange an event of this calibre which receives the acknowledgement from businesses and leaders of today.

What was the most important skill you learned during your time in Aarhus Symposium?

During my time being a part of Aarhus Symposium, I have gained skills within problem-solving, and more importantly, it has taught me the power of great teamwork across an organization.



JULIE SØNDERGAARD SØRENSEN MARKETING GROUP

As an organiser, what has made the greatest impact on you?

When you spend an entire year planning an event, the sensation of seeing it beautifully executed is unimaginable and magnificent. This applies both to the feeling of having left my own fingerprint on it and of seeing the satisfaction in the eyes of all organisers.

What was the most important skill you learned during your time in Aarhus Symposium?

My key takeaway from my time in Aarhus Symposium is that teamwork makes the dream work. It is as simple as that.



PRESENTING THE --- FINANCIAL STATEMENT



AARHUS SYMPOSIUM

ACCOUNTING POLICIES

The annual report is presented in accordance with Danish generally accepted accounting principles. The financial statements have been presented applying the accounting policies consistently with last year.

RECOGNITION AND MEASUREMENT

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Organisation, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Organisation has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Organisation, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognized by the amounts attributable to this financial year.

INCOME STATEMENT

Revenue

Revenue consists of partnerships sold. Revenue is recognised in the income statement when delivery is made and risk associated with the consideration selected has passed to the buyer. Revenue is recognised net of VAT, duties, and sales discounts.

Other Income

Other income comprises Foundation grants. Gifts are recognised when granted.

Other External Expenses

Other external expenses comprise expenses for distribution, sale, marketing, administration, premises etc.

Financial Income and Expenses

Financial income and expenses comprise interest income and expenses. These are recognised when accrued.

BALANCE SHEET

Cash

Cash comprises cash in bank deposits.

Receivables

Receivables are measured at amortised cost usually equaling nominal value less provisions for bad debts.

Payables

Payables are measured at amortised cost usually equaling nominal value.

Deferred Income

Deferred income comprises received income for recognition in subsequent financial year's. Deferred income is measured at cost.

Prepayments

Prepayments comprise incurred costs relating to subsequent financial year's. Prepayments are measured at cost.

INCOME STATEMENT

	Notes	2022 DKK	2021 DKK
Revenue		709,730	654,528
Other income		471,000	466,500
Other external expenses	1	-1,185,019	-1,090,341
Operating profit		-4,289	30,687
Other financial income		-3,908	-3,417
Profit for the year		-8,197	27,270
Proposed distribution of profit			
Retained earnings		-8,197	27,270
Profit available for distribution		-8,197	27,270

BALANCE SHEET

	2022	2021
	<u>DKK</u>	<u>DKK</u>
Accounts receivable	140,125	50,180
Other receivables	200,988	57,494
Prepayments	1,588	4,223
Receivables	<u>342,701</u>	<u>111,897</u>
Cash	<u>22,575</u>	<u>284,182</u>
Current assets	<u>365,276</u>	<u>396,079</u>
Assets	<u><u>365,276</u></u>	<u><u>396,079</u></u>
Retained earning	<u>345,276</u>	<u>353,473</u>
Equity	<u><u>345,276</u></u>	<u><u>354,473</u></u>
Deferred income	-	16,000
Other debt	-	20,000
Trade payables	<u>20,000</u>	<u>6,606</u>
Short-term liabilities other than provisions	<u>20,000</u>	<u>42,606</u>
Liabilities other than provisions	<u>20,000</u>	<u>42,606</u>
Equity and liabilities	<u><u>365,276</u></u>	<u><u>396,079</u></u>

EQUITY AND NOTES

EQUITY

	Retained earnings DKK
Equity at January 1, 2022	353,473
Profit/loss for the year	-8,197
Equity at December 31, 2022	<u>345,276</u>

ACCOUNTING NOTES

	2022 DKK	2021 DKK
1. Other external expenses		
Other expenses	985,489	880,659
Partner expenses*	28,980	43,269
Barter deals**	170,550	166,413
	<u>1,185,019</u>	<u>1,090,341</u>

*Partner expenses are disbursements for partners.

**Barter deals are goods/services delivered by partners in exchange for services provided by Aarhus Symposium.

BOARD OF DIRECTORS' STATEMENT

The Board of Directors have today considered and approved the annual report for the financial year January 1 through December 31, 2022.

The annual report is presented in accordance with Danish generally accepted accounting principles. In our opinion, the financial statements give a true and fair view of the financial position on December 31, 2022 and of the financial performance for the financial year January 1 to December 31, 2022.

In our opinion, the management review (on pages 10-11) contains a true and fair view of the affairs and conditions referred to herein.

We recommend that the annual report be adopted at the annual general meeting.

Aarhus, March 6, 2023

KRISTINA RISOM JESPERSEN

JENS RIIS ANDERSEN

KARINA SCHMITT LUND

KASPER VINTHER OLESEN

TORBEN M. ANDERSEN

HENRIK LIND

MICHAEL JENSEN

NICK MELGAARD

INDEPENDENT AUDITOR'S REPORT

TO THE SHAREHOLDERS OF AARHUS SYMPOSIUM

OPINION

We have audited the financial statements of Aarhus Symposium for the financial year 01.01.2022 - 31.12.2022, which comprise the income statement, balance sheet, statement of changes in equity and notes, including a summary of significant accounting policies. The financial statements are prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2022 and of the results of its operations for the financial year 01.01.2022 - 31.12.2022 in accordance with the Danish Financial Statements Act.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (ISAs) and additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the audit of the financial statements" section of this auditor's report. We are independent of the Entity in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

MANAGEMENT'S RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Entity's ability to continue as a going concern, for disclosing, as applicable, matters related to going concern, and for using the going concern basis of accounting in preparing the financial statements unless Management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting in preparing the financial statements, and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures in the notes, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope

Aarhus, March 6, 2023

and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

1.1 STATEMENT ON THE MANAGEMENT COMMENTARY

Management is responsible for the management commentary.

Our opinion on the financial statements does not cover the management commentary, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the management commentary and, in doing so, consider whether the management commentary is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the management commentary provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, we conclude that the management commentary is in accordance with the financial statements and has been prepared in accordance with the requirements of the Danish Financial Statements Act. We did not identify any material misstatement of the management commentary.

THE PARTNERS OF AARHUS SYMPOSIUM 2022

PREMIUM PARTNERS



FOCUS PARTNER

MFT

DEBATE PARTNER



MEDIA PARTNER

FINANS

KNOWLEDGE PARTNER

McKinsey&Company

MARKETING PARTNER

envision

DATA SCIENCE PARTNER



HR PARTNER

Mercuri Urval

SPONSOR

Deloitte.

COLLABORATOR



SCHOOL OF BUSINESS AND SOCIAL SCIENCES
AARHUS UNIVERSITY

SUPPORTING ORGANISATIONS



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BOLD



bedre nætter



BOULDERS

Ditur



GAMMA BREWING CO.



LØBEREN

HOLMRIS B8

HUMDAKIN

INTERIORSHOP.DK



YO STUDIOS



Simply Chocolate

Egå Squash Center

STATE ENERGY



White Away GROUP

Swapsiets



Watery

ZERV

Alana

slido

FOUNDATIONS

TUBØRG FONDET



salling fondene



William Demant Fonden

Stiftstidendes Fond



LEADERS OF TODAY CONNECTING WITH LEADERS OF TOMORROW



AARHUS SYMPOSIUM